

# Cambridge

#### **WORLD CLASS**

A 1-year MBA with international students, faculty and corporate connections.

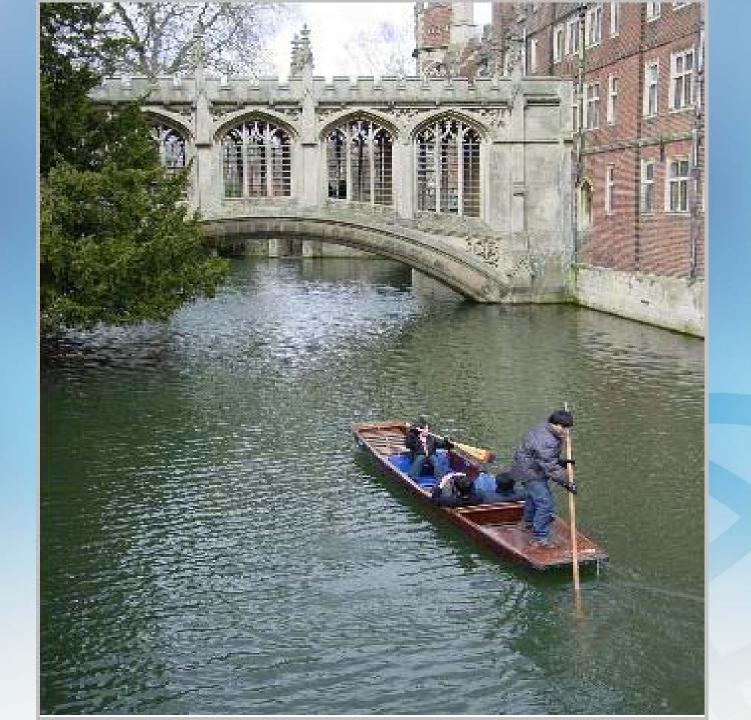
A global perspective on business practice.

What will you bring?



cambridge's business school

or telephone +44 (0) +253 766848





# defining the WCU

- self-declaration
- reputation
- rankings



教育部战略研究基地

世界一院大学研究中心。

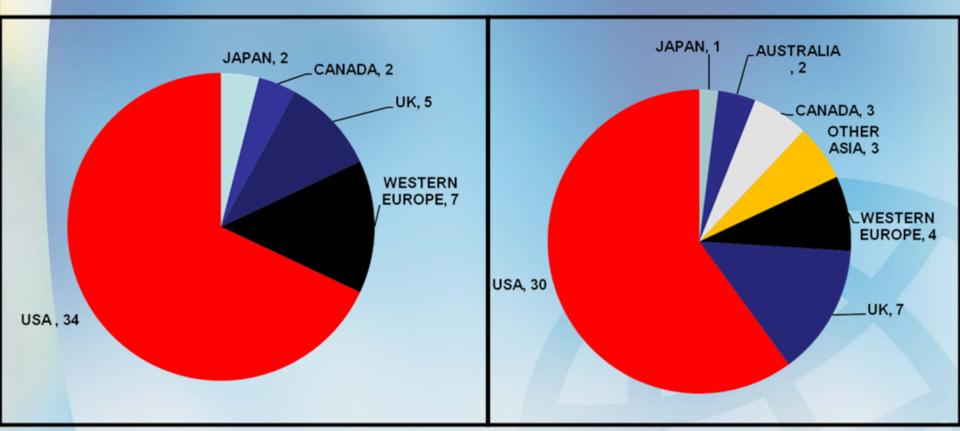
Center for World-Class Universities



# top 50 universities (2011)

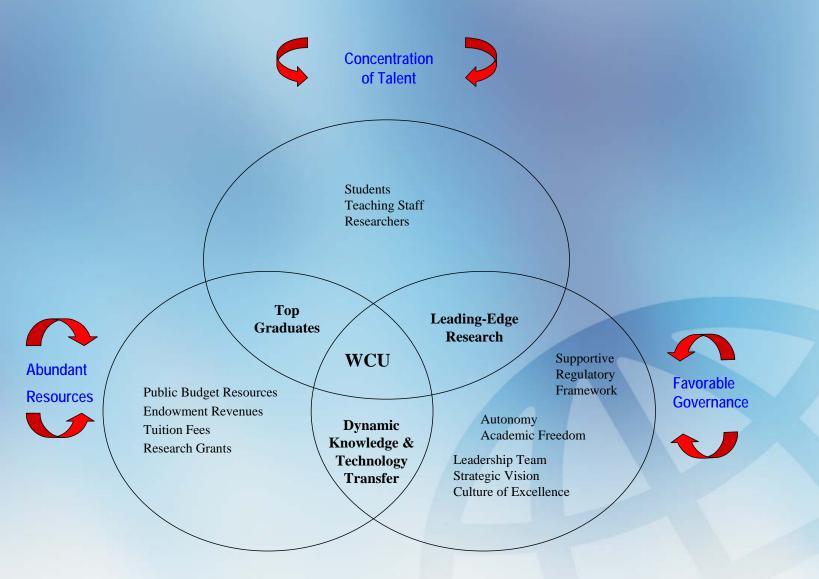
**ARWU** 2011

THES 2011-12





#### Characteristics of a World-Class University Alignment of Key Factors









#### weight of graduate students

University	Undergraduate Students	Graduate Students	Share of Graduate Students (%)
Harvard	7,002	10,094	59
Stanford	6,442	11,325	64
MIT	4,066	6,140	60
Oxford	11,106	6,601	37
Cambridge	12,284	6,649	35
LSE	4,254	4,386	51
Beijing	14,662	16,666	53
Tokyo	15,466	12,676	45



#### concentration of talent

- teachers and researchers
- incoming students
- undergraduate / graduate students balance
  - but involving undergraduate students in research
  - international dimensions



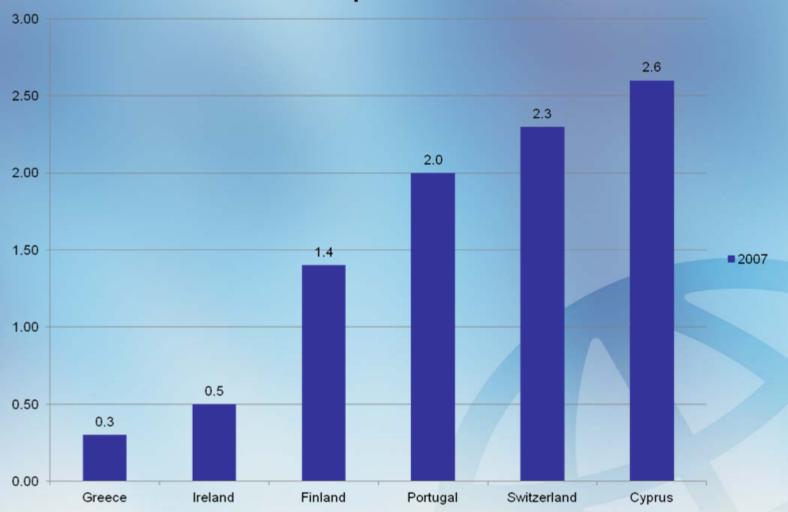
#### international dimensions

- foreign faculty
  - Caltech (37%), Harvard (30%), Oxford (36%), ETH
     Zürich (60%)
- incoming faculty

- foreign students
  - Harvard (19%), Cambridge (18%)



#### Research capacity: EU research grants by country of host institutions per 1 million inhabitants





#### international dimensions

- reliance on Diaspora (Pohang, HK, SJTU)
- English language (all or many)
- foreign or foreign-trained academics



#### abundant resources

- dependence on government funding
  - US able to spend 3.3% of GDP (\$54,000 per student) – 1/3 public 2/3 private
  - Europe (E25) only 1.3% (\$13,500 per student)

endowments





#### **Comparison of US and UK Endowment Levels**

US Institutions	Endowments Assets (2009 million \$)	UK Institutions	Endowment Assets (2009 million \$)
Harvard University	25,662	Cambridge	6,327
Yale University	16,327	Oxford	5,767
Stanford University	12,619	Edinburgh	264
Princeton University	12.614	Manchester	204
University of Texas	12,163	Glasgow	164



#### **Comparison of US and UK Endowment per Student**

US Institutions	Endowment per student (2009 \$)	UK Institutions	Endowment per student (2009 \$)
Princeton University	1,667,000	Cambridge	343,934
Yale University	1,408,000	Oxford	283,670
Harvard University	1,209,000	Edinburgh	9,298
Stanford University	824,000	Glasgow	6,952
University of Texas	239,000	Manchester	5,208



#### abundant resources

- government funding
- endowments
- fees
- research funding



### funding features

8 out of 11 are public institutions

- endowments
  - Pohang: 2 billion \$
  - NUS: 1 billion \$
  - Monterrey Tech: 1 billion \$
  - SJTU 120 million \$



### funding features

 difficulty to mobilize alumni funding for new universities

 elements of public-private partnership (Pohang, HK, Monterrey, Catholic of Chile)





#### favorable governance

- freedom from civil service rules (human resources, procurement, financial management)
- management autonomy
  - flexibility and responsiveness with power to act
- selection of leadership team
- independent Board with outside representation



# U of Chile vs. Catholic U of Chile

HR policies

procurement

fund raising



#### U. Of Malaya vs. NUS

#### talent

- UM: selection bias in favor of Bumiputras, less than 5% foreign students, few foreign professors
- NUS: highly selective, 43% of graduates students are foreign, many foreign professors



#### U. Of Malaya vs. NUS (II)

#### finance

- UM: \$385 million, \$14,000 per student
- NUS: \$1 billion endowment, \$1,200 million, \$39,000 per student



#### U. Of Malaya vs. NUS

- governance
  - appointment of VC highly political in Malaysia: 10 VCs until 2008 (Prime Minister statement)
  - more professional in Singapore (5 VCs)
  - UM: restricted by government regulations and control, unable to hire top foreign professors
  - NUS: status of a private corporation, able to attract world-class foreign researchers
    - 52% of professors (9% from Malaysia)
    - 79% of researchers (11% from Malaysia)



# creati Researc



# Knowledge Later prise

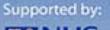
# nergy ngapore



search in able Energy

S researchers







**NUS Enterprise** 

#### outline of the presentation

defining the world-class university

the road to academic excellence



#### the path to glory

- mergers
- upgrading existing institutions
- creating a new institution







#### upgrading approach

- less costly
- challenge of creating a culture of excellence
- focus on governance

